



# **MEMORANDUM**

## **FINANCE**

**TO:** Mayor Tim O'Hare and the  
City Council

**THRU:** Gary D. Greer  
City Manager

*CSC* **FROM:** Charles S. Cox  
Director of Finance

**DATE:** July 12, 2010

**SUBJECT:** Quarterly Financial Report – June 2010

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Attached are the June 2010 Revenue and Expenditure Reports. Revenues for this report include a column entitled "Expected as % of Budget Year-to-Date." This column, used only for revenues with budgets exceeding \$200,000, is used to more quickly identify revenue fluctuations based on a five-year historical trend.

The attached Pooled Cash and Investments report represents cash and investment totals by fund as of the end of June 2010.

CSC/sp

attachments

# City of Farmers Branch, Texas

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## Third Quarter 2009-10 Financial Report

The City's financial operations are outlined in the attached unaudited budget basis reports for the third quarter of the fiscal year through June 30, 2010.

Performances of operating funds are detailed below with explanations for significant variances from budget or prior year-to-date (ytd) actuals. **Budget figures are based upon the mid-year adjusted budget.**

The revenue reports include several percentage columns that are used to better understand trend patterns and develop forecasts from those trends. These columns, used only for budgets exceeding \$200,000, are based on historical trends.

The column entitled "Actual as % of Budget" is helpful in reviewing revenues that are constant throughout the year such as ambulance and library fees. Revenue collections for these types of fees are generally the same from month to month.

The column entitled "Expected as % of Budget YTD" is helpful in reviewing revenues that are not constant throughout the year such as property taxes and building permits fees. Revenue collections of these types of fees tend to be concentrated in certain months of the year. The "expected" revenues are based on historical collections (as of the quarterly reporting date) as a percent of total budgeted revenues.

The column entitled "Actual as % of Expected YTD" is helpful in determining an annualized forecast of revenues if current trends continue.

### **General Fund Revenues**

Revenue collections overall ended 1% lower than expected. Property tax revenue is up slightly due as collection levels at higher than anticipated

levels. Sales tax revenues were down 5% primarily due to the downturn in the economy. Franchise fee revenue was down primarily due to falling natural gas prices which impacted gas franchise receipts. Ambulance fee revenue is temporarily down due to a change in ambulance billing providers. Refuse service revenues are up due to additional carbon credit revenues. Court revenues also are up.

An analysis of information provided by the State Comptroller's office indicates a change in annual average taxable sales for the two largest industry classifications in the City. Building contractors, the largest category, decreased by 20%. Furniture stores, the second largest source of sales tax revenues, decreased by 24%. Other large industry classifications which exhibited significant change include: hardware & plumbing wholesalers (-36%); machinery & equipment wholesalers (-22%); electronics & appliance stores (-13%); department stores (-13%); computer systems design (+10%); investigation/security services (-11%); and building services (-10%). Percent change is a comparison of the most recent four quarters with the four-year average preceding that period. The building contractor business category represented 8% of the City's sales tax revenue and furniture store category represented 7%. The information provided by the Comptroller's office is six months old however, the trends provide useful information for strategic planning purposes.

### **Building Permit Activity**

Building permit information often provides an early indication of economic activity and potential for change in the overall property values of the City. Through the third quarter of 2009-10, the value of construction for which permits are issued and the percent change from prior year are: new residential construction totaled \$2.9 million

versus \$1.1 million through the third quarter of 2008-09; new non-residential construction totaled \$3.7 million versus \$4.9 million issued through the third quarter of 2008-09; additions and remodels totaled \$23.7 million (+13%).

#### **Unemployment Rate**

The June 2010 City unemployment rate at 8.4% is higher than the 8.0% level at the end of last quarter.

#### **General Fund Expenditures**

Third quarter expenditures indicate that City departments have expended 75% of budget compared with 74% last year. Departments and divisions were at or near planned expenditure levels.

#### **Utility Fund Revenues**

Water and Sewer revenues are at 11% lower than expected levels thru the quarter. The City's water and sewer rate structure is designed to fluctuate according to typical consumption patterns matching revenues with changes in water purchase and wastewater treatment costs.

Third quarter consumption decreased by 4% when compared with the third quarter last year due to moderate temperatures and increased rainfall. During the quarter, residential consumption increased by 10%, commercial consumption decreased by 21% and apartment consumption increased by 4%. The following major water consumers had a significant change in consumption during the third quarter when compared with prior year: Dallas Semiconductor (Maxim), Quebecor, Lakeview at Parkside (irrigation), Omni Hotel, and Prairie Crossing Apts all had significant declines.

#### **Utility Fund Expenditures**

Expenditures are at 66% of budget compared to a 66% level for the same period last year.

#### **Special Revenue Fund Revenues**

Hotel/Motel revenue collections overall are at anticipated mid-year adjusted budget levels.

Other Special Revenue Fund revenues are at anticipated levels.

#### **Special Revenue Funds/Expenditures Hotel/Motel Fund**

Expenditures are at anticipated levels. Total expenditures are at 76% of budget.

#### **Other Funds**

Donation and Police forfeiture funds are within anticipated expenditure levels.

#### **Cash Management**

The City continued to maintain satisfactory cash management policies during the third quarter. Diversification by financial instrument and institution has been accomplished. Cash temporarily idle during the quarter was invested (according to City and State investment policies) in demand deposits, certificates of deposit, obligations of the U.S. Treasury, obligations of Agencies of the U.S. government, and repurchase agreements. A listing of the City's investment portfolio as of the end of the third quarter is attached. The City's weighted average yield thru the month of June was .756% that compares with the benchmark (equivalent weighted average maturity) 163 day T-Bill interest rate of 0.215% (on June 30, 2010). Interest rates are expected to remain stable (at low rates) thru the end of the fiscal year.

**City of Farmers Branch  
Portfolio Summary Report  
Quarter ending 6/30/10**

This quarterly report is in full compliance with the City of Farmers Branch's investment strategy as established for operating and pooled funds and the Public Funds Investment Act (Chapter 2256). Beginning period information is as of March 31, 2010.

Beginning Book Value	\$48,776,851
Beginning Market Value	\$48,804,426
WAM <sup>1</sup> at Beginning Date	176 days
Ending Book Value	\$49,630,328
Ending Market Value	\$49,675,785
Unrealized Gain/(Loss)	\$ 45,457
WAM at Ending Date	163 days
Change in Market Value	\$ 871,359 <sup>2</sup>
Yield Calculated on Weighted Average of Total Portfolio's Average Daily Balance	.756%
Fiscal Year to Date Average Monthly Yield	1.044%
163 Day T-Bill at Jun. 30, 2010	0.215%

<sup>1</sup> WAM = Weighted Average Maturity

<sup>2</sup> Change in market value is due primarily to cash flow changes or new investments and investment maturities during the period. Cash from maturing investments is either reinvested or used to pay the City's bills.

The City follows a policy of holding investments to maturity. This policy would prevent any unrealized loss (or gain) noted above from actually occurring.

Approved by:



Charles S. Cox  
Director of Finance

The City of Farmers Branch  
Investment Portfolio  
June 30, 2010

Trade Date	Maturity Date	Type/ Broker/ Dealer	CUSIP	Weighted Average Maturity	Coupon	Yield	PAR Value	Purchase Price	Market Value 06/30/2010	Current Book Value	Unrealized Gain/(Loss)	Accrued Interest Receivable	Percent of Total Portfolio
Jan-20-2010	Jan-01-2011	State of Illinois, G.O. Morgan Keegan	4521518R7	92	1.823%	1.151%	3,000,000	3,018,930	3,003,630	3,010,254	(6,624)	21,724	6.03%
Oct-29-2009	Jun-01-2011	City of Charlotte, G.O. BOSC/Bank of Tx	161035AZ3	169	3.000%	0.940%	3,000,000	3,097,200	3,059,040	3,055,890	3,150	0	6.03%
TOTAL MUNICIPAL OBLIGATIONS													
				281	2.412%	1.046%	6,000,000	6,116,130	6,062,670	6,066,144	(3,474)	21,724	12.06%
Feb-23-2010	Aug-26-2010	TN BOSC/Bank of Tx	912795U82	57	0.000%	0.172%	8,850,000	8,842,345	8,848,142	8,848,086	55	0	17.80%
TOTAL TREASURY SECURITIES													
				57	0.000%	0.172%	8,850,000	8,842,345	8,848,142	8,848,086	55	0	17.80%
Jul-08-2009	Jul-08-2010	CDAR (1-yr) BOSC/Bank of Tx	1003743426	1	0.950%	0.950%	2,200,000	2,200,000	2,200,000	2,200,000	0	20,029	4.42%
Jul-09-2008	Jul-06-2010	CDAR (2-yr) BOSC/Bank of Tx	1003743426	0	4.080%	4.080%	1,000,000	1,000,000	1,000,000	1,000,000	0	0	2.01%
Jan-21-2010	Jul-22-2010	CDAR (1/2-yr) BOSC/Bank of Tx	1003743426	6	0.200%	0.200%	6,000,000	6,000,000	6,000,000	6,000,000	0	5,500	12.06%
Oct-29-2009	Oct-28-2010	CDAR (1-yr) BOSC/Bank of Tx	1003743426	14	0.650%	0.650%	2,300,000	2,300,000	2,300,000	2,300,000	0	10,050	4.82%
TOTAL CERTIFICATES OF DEPOSITS													
				135	0.771%	0.771%	11,500,000	11,500,000	11,500,000	11,500,000	0	35,579	23.12%
Jul-03-2008	Aug-26-2010	FFCB BOSC/Bank of Tx	31331S4L4	5	4.375%	3.309%	1,500,000	1,532,813	1,509,840	1,495,406	14,434	21,875	3.02%
Nov-20-2008	Sep-01-2010	FHLB Morgan Keegan	3133XCTV5	5	5.000%	3.071%	1,200,000	1,239,756	1,209,756	1,204,518	5,238	15,000	2.41%
Jan-14-2010	Dec-10-2010	FHLB Vining Sparks	3133XDTA9	32	4.750%	0.359%	3,000,000	3,118,980	3,060,000	3,059,490	510	0	6.03%
Jun-24-2010	Mar-23-2011	FNMA Vining Sparks	31398AVQ2	74	1.750%	0.360%	4,300,000	4,344,548	4,341,667	4,342,073	(406)	23,672	8.65%
Sep-24-2008	Sep-09-2011	FHLB Morgan Keegan	3133XRY46	29	3.750%	3.516%	1,000,000	1,006,440	1,038,440	1,002,594	35,846	9,375	2.01%
Jun-24-2010	Sep-30-2011	FFCB Vining Sparks	31331JTM5	126	0.550%	0.550%	4,300,000	4,300,000	4,301,333	4,300,000	1,333	788	8.65%
Nov-03-2004	May-15-2029	FNMA Wells Fargo	31359YBH9	85	0.000%	5.620%	470,000	120,658	192,785	200,864	(8,080)	0	0.95%
TOTAL AGENCY OBLIGATIONS													
				355	2.565%	1.255%	15,770,000	15,663,195	15,653,821	15,604,945	48,875	70,711	31.71%
Jun-30-2010	Jun-30-2010	Repo/Merrill-Flexicash		1	0.150%	0.150%	7,611,153	7,611,153	7,611,153	7,611,153	0	0	15.30%
TOTAL REPO AGREEMENTS (Collateralized)													
				1	0.150%	0.150%	7,611,153	7,611,153	7,611,153	7,611,153	0	0	15.30%
TOTAL INVESTMENTS													
					1.306%		49,731,153	49,732,823	49,675,785	49,630,328	45,457	128,014	100.00%
This Month's Yield Calculated on Weighted Average of Total Portfolio													
Year to Date	Average Monthly Yield through	June 30, 2010				0.756%							
163 Day T-Bill Dated	As of	June 30, 2010				1.044%							
Portfolio Weighted Average Maturity (WAM) in Days		Dec-2010				0.215%							
Portfolio Market to Book Value Percentage Gain/Loss		163				0.09%							
All securities are recorded in a commingled pool entitled "Pooled Equity Fund".													
For purposes of this report, all repurchase agreements are assumed to mature as of the reporting period end date.													
Key: TB= US Treasury Bill, TN = US Treasury Note, FHLB = Federal Home Loan Bank Note, Repo = Repurchase Agreement, FFCB = Federal Farm Credit Bank Note, FNMA = Fannie Mae Discount Note, SLMA = Student Loan Marketing Association Note, FNMA = Fannie Mae Note, FHLMC = Freddie Mac, FAMCA = Farmer Mac Note													
ALL INSTRUMENTS ARE HELD TO MATURITY													
Director of Finance													

# Pooled Cash and Investments

Including Premiums/(Discounts)

June, 2010

(unaudited)



## Cash and Investments

FARMERS  
BRANCH

<u>Fund No.</u>	<u>Fund Name</u>	<u>Jun-30-2009</u>	<u>Oct-01-2009</u>	<u>Jun-30-2010</u>
<u>General Fund:</u>				
101	General	\$9,207,799	\$6,789,356	\$10,845,822
102	Payroll	409,048	688,405	724,034
103	Fixed Assets	749,126	689,492	708,422
Sub-Total		10,365,973	8,167,252	12,278,279
<u>Special Revenue Fund:</u>				
201	Hotel-Motel	2,128,147	1,948,344	1,212,130
202	Police Forfeitures	29,609	29,711	29,255
203	Special Revenue Donations	159,659	156,314	153,630
204	Dividend	0	0	0
205	Youth Scholarship	23,579	23,883	24,998
206	Grant	24,801	372	25,488
207	Building Security	180,380	190,511	196,575
208	LF Closure/Post Closure	8,485,468	8,556,129	8,253,664
209	Court Technology Fund	260,598	276,725	236,626
210	Local Law Enforcement Block Grant	0	0	0
211	Stars Center	923,609	960,133	1,101,254
212	Cemetery	167,714	146,895	136,616
213	Legal Defense	238	0	553
214	Photographic Light System	117,012	126,234	183,868
215	Dangerous Structures	0	0	3,049,645
222	Police Forfeitures - Federal	239,173	224,974	203,795
233	Fixed Assets	273,299	320,245	23,546
Sub-Total		13,013,284	12,960,470	14,831,642
<u>Capital Fund:</u>				
301	Non-Bond Capital Improvement Programs	3,227,278	2,279,683	1,717,480
302	DART	591,159	569,019	1,272,025
303	Hotel/Motel Capital Improvement	143,980	128,761	7,954
304	* PID Debt Service	130,689	0	0
305	Hotel/Motel Bond	0	0	0
306	Street Improvement/Animal Shelter	1,630,412	1,070,721	79,463
307	Fire Station	0	0	5,472,790
308	Dangerous Structures	0	0	0
313	Non-Bond Convention Center	0	0	0
318	Street Bond	0	0	0
321	Stars/Conference Cntr Bond	0	0	0
324	Drainage Bond	0	0	0
325	Water Bond	0	0	0
326	* Sewer Interceptor Bond	0	0	0
327	* Non-Bond Utility fund	5,960,042	6,476,135	6,557,023
328	TIF District #1	2,874,961	1,788,410	2,077,993
329	TIF District #2	216,718	217,440	189,447
Sub-Total		14,775,237	12,530,171	17,374,176
<u>Debt Service Fund:</u>				
401	Debt Service	1,931,266	51,669	2,016,195
402	Debt Service Convention Center	382,761	91,456	7,772
403	Stars Center	(70,387)	80,466	(69,495)
Sub-Total		2,243,641	223,591	1,954,472
<u>Enterprise Fund:</u>				
501	Water And Sewer	2,756,701	2,766,076	1,042,003
503	Fixed Assets	318,776	210,816	248,222
Sub-Total		3,075,477	2,976,891	1,290,224
<u>Internal Service Fund:</u>				
601	Internal Services	16,337	57,852	103,152
602	Worker's Comp	913,903	980,511	770,440
603	Fixed Assets	75,905	72,677	71,030
Sub-Total		1,006,146	1,111,040	944,622
<b>GRAND TOTAL</b>		<b>\$44,479,758</b>	<b>\$37,969,416</b>	<b>\$48,673,415</b>

\* Reported in Enterprise Fund at year-end.

**GENERAL FUND  
STATEMENT OF REVENUE  
June 2010  
(UNAUDITED)**

	ADJUSTED BUDGET 2009-10	ACTUAL REVENUES Y-T-D 06/30/10	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
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**TAXES**

PROPERTY - CURRENT	\$18,100,000	\$18,138,196	100.21%	99.00%	101.22%
PROPERTY - PRIOR YEAR	50,000	27,908	55.82%		
SALES & USE TAXES	11,966,000	8,361,656	69.88%	75.00%	93.17%
MIXED BEVERAGE	60,000	41,556	69.26%		
FRANCHISE FEES	4,718,000	3,247,048	68.82%	77.00%	89.38%
PENALTIES & INTEREST	150,000	134,217	89.48%		
<i>SUB-TOTAL</i>	<u>\$35,044,000</u>	<u>\$29,950,581</u>	<u>85.47%</u>	<u>88.00%</u>	<u>97.12%</u>

**LICENSES & PERMITS**

HEALTH	\$25,000	\$28,900	115.60%		
BUILDING	343,000	232,591	67.81%	76.00%	89.22%
PLUMBING	70,000	36,807	52.58%		
ELECTRICAL	74,000	41,268	55.77%		
HVAC	45,000	30,499	67.78%		
MULTI-FAMILY INSPECTION	69,000	64,710	93.78%		
<i>SUB-TOTAL</i>	<u>\$626,000</u>	<u>\$434,775</u>	<u>69.45%</u>	<u>75.00%</u>	<u>92.60%</u>

**CHARGES FOR SERVICES**

ZONING	\$16,500	\$6,948	42.11%		
PRINTING & DUPLICATING	16,500	5,984	36.27%		
POLICE SERVICES	115,000	89,088	77.47%		
AMBULANCE & 911 SERVICES	1,288,000	917,944	71.27%	75.00%	95.03%
REFUSE SERVICES	2,237,000	2,002,509	89.52%	80.00%	111.90%
HEALTH & INSPECTION FEE	30,000	19,527	65.09%		
ANIMAL CONTROL & SHELTER	28,200	30,210	107.13%		
SWIMMING POOL FEES	45,000	21,714	48.25%		
SENIOR CENTER FEES	44,000	29,563	67.19%		
PARKS & REC CONCESSIONS	175,000	126,977	72.56%		
BUILDING USE FEES	520,000	271,060	52.13%	75.00%	69.50%
<i>SUB-TOTAL</i>	<u>\$4,515,200</u>	<u>\$3,521,524</u>	<u>77.99%</u>	<u>69.00%</u>	<u>113.03%</u>

**FINES, FORFEITS & ASSESSMENTS**

COURT	\$2,185,000	\$1,787,803	81.82%	74.00%	110.57%
LIBRARY	82,000	53,634	65.41%		
<i>SUB-TOTAL</i>	<u>\$2,267,000</u>	<u>\$1,841,437</u>	<u>81.23%</u>	<u>74.00%</u>	<u>109.77%</u>

GENERAL FUND  
STATEMENT OF REVENUE  
June 2010  
(UNAUDITED)

	ADJUSTED BUDGET 2009-10	ACTUAL REVENUES Y-T-D 06/30/10	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$200,000	\$64,098	32.05%	75.00%	42.73%
RENTS	391,000	329,482	84.27%	75.00%	112.36%
<i>SUB-TOTAL</i>	<u>\$591,000</u>	<u>\$393,580</u>	<u>66.60%</u>	<u>75.00%</u>	<u>88.79%</u>
<b><u>MISCELLANEOUS</u></b>					
MISCELLANEOUS	\$119,900	\$43,189	36.02%		
RECYCLING	10,000	4,802	48.02%		
INSURANCE RECOVERY	21,500	4,781	22.24%		
<i>SUB-TOTAL</i>	<u>\$151,400</u>	<u>\$52,772</u>	<u>34.86%</u>	<u>75.00%</u>	<u>46.47%</u>
 GRAND TOTAL	 <u><u>\$43,194,600</u></u>	 <u><u>\$36,194,669</u></u>	 <u><u>83.79%</u></u>	 <u><u>85.00%</u></u>	 <u><u>98.58%</u></u>



PUBLIC UTILITY FUND  
STATEMENT OF REVENUE  
June 2010  
(UNAUDITED)

	ADJUSTED BUDGET 2009-10	ACTUAL REVENUES Y-T-D 06/30/10	ACTUAL AS % OF BUDGET (Y-T-D)	EXPECTED AS % OF BUDGET (Y-T-D)	ACTUAL AS % OF EXPECTED (Y-T-D)
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$75,000	\$24,618	32.82%	75.00%	43.77%
SUB-TOTAL	\$75,000	\$24,618	32.82%	75.00%	43.77%
<b><u>MISCELLANEOUS</u></b>					
RECONNECTS/SVC CHARGE	\$41,000	\$35,025	85.43%		
LATE FEES	130,000	107,109	82.39%		
MISCELLANEOUS	2,800	1,800	64.29%		
SUB-TOTAL	\$173,800	\$143,934	82.82%	75.00%	110.42%
<b><u>WATER/SEWER SALES</u></b>					
WATER SALES	\$10,982,700	\$5,857,132	53.33%	66.00%	80.80%
SEWER SERVICE	4,096,600	2,742,806	66.95%	72.00%	92.99%
ADDISON SEWER	18,000	13,901	77.23%		
BACKFLOW PROGRAM	25,000	15,680	62.72%		
TAPPING FEES	2,000	11,915	595.75%		
SUB-TOTAL	\$15,124,300	\$8,641,434	57.14%	68.00%	84.02%
GRAND TOTAL	\$15,373,100	\$8,809,986	57.31%	68.00%	84.28%

**HOTEL/MOTEL FUND  
STATEMENT OF REVENUE  
June 2010  
(UNAUDITED)**

	<b>ADJUSTED BUDGET 2009-10</b>	<b>ACTUAL REVENUES Y-T-D 06/30/10</b>	<b>ACTUAL AS % OF BUDGET (Y-T-D)</b>	<b>EXPECTED AS % OF BUDGET (Y-T-D)</b>	<b>ACTUAL AS % OF EXPECTED (Y-T-D)</b>
<b><u>OTHER TAXES</u></b>					
HOTEL/MOTEL TAX	\$1,812,000	\$1,368,302	75.51%	76.00%	99.36%
<i>SUB-TOTAL</i>	<u>\$1,812,000</u>	<u>\$1,368,302</u>	<u>75.51%</u>	<u>76.00%</u>	<u>99.36%</u>
<b><u>INTEREST/RENTS/CONTRIBUTIONS</u></b>					
INTEREST	\$115,000	\$88,011	76.53%		
<i>SUB-TOTAL</i>	<u>\$115,000</u>	<u>\$88,011</u>	<u>76.53%</u>	<u>75.00%</u>	<u>102.04%</u>
<b><u>SPECIAL REVENUES</u></b>					
MISCELLANEOUS	\$26,800	\$17,427	65.03%		
SIGNATURE EVENT	0	6,751	0.00%		
INTERFUND TRANSFER	140,000	140,000	100.00%		
<i>SUB-TOTAL</i>	<u>\$166,800</u>	<u>\$164,178</u>	<u>98.43%</u>	<u>88.00%</u>	<u>111.85%</u>
 <b>GRAND TOTAL</b>	 <u><u>\$2,093,800</u></u>	 <u><u>\$1,620,491</u></u>	 <u><u>77.39%</u></u>	 <u><u>72.00%</u></u>	 <u><u>107.49%</u></u>

**GENERAL FUND**  
**STATEMENT OF EXPENDITURES**  
**June 2010**  
**(UNAUDITED)**

DIVISION	ADJUSTED BUDGET 2009-10	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/10	ACTUAL AS % OF BUDGET (Y-T-D)
GENERAL GOVERNMENT	\$196,500	\$135,019	68.71%
GENERAL CONTRACTS	208,500	208,500	100.00%
ADMINISTRATION	999,600	708,291	70.86%
LEGAL	1,169,400	787,486	67.34%
NON-DEPARTMENTAL	(3,547,800)	(2,244,130)	63.25%
COMMUNICATIONS	430,500	322,013	74.80%
ECONOMIC DEVELOPMENT	305,500	216,129	70.75%
HUMAN RESOURCES	724,800	488,055	67.34%
FINANCE ADMINISTRATION	698,800	567,381	81.19%
ACCOUNTING	563,000	402,994	71.58%
INFORMATION SERVICES	1,214,600	999,017	82.25%
PURCHASING	113,300	79,188	69.89%
COMMUNITY SERVICES ADMIN.	589,900	455,717	77.25%
BUILDING INSPECTION	919,500	688,621	74.89%
ENVIRONMENTAL HEALTH	859,800	609,292	70.86%
ENGINEERING	991,900	728,760	73.47%
TRAFFIC	1,033,500	694,859	67.23%
PUBLIC WORKS ADMINISTRATION	449,900	334,961	74.45%
SOLID WASTE COLLECTION	1,865,000	1,366,925	73.29%
STREET MAINTENANCE	2,040,400	1,751,657	85.85%
POLICE ADMINISTRATION	1,071,200	826,088	77.12%
POLICE INVESTIGATIONS	1,651,700	1,153,075	69.81%
POLICE PATROL	5,457,900	4,016,628	73.59%
POLICE DETENTION	1,019,600	766,775	75.20%
POLICE COMMUNICATIONS	1,671,600	1,245,398	74.50%
POLICE TRAINING	226,800	172,215	75.93%
MUNICIPAL COURT	525,000	372,161	70.89%
FIRE ADMINISTRATION	922,200	684,872	74.27%
FIRE PREVENTION	439,700	330,258	75.11%
FIRE OPERATIONS	7,450,900	5,527,240	74.18%
BUILDING MAINTENANCE	1,152,400	927,979	80.53%
PARKS & RECREATION ADMIN.	571,000	424,464	74.34%
PARK MAINTENANCE	4,116,100	2,931,553	71.22%
RECREATION	1,586,900	1,082,747	68.23%
SWIMMING POOL	221,900	106,101	47.81%
SENIOR CENTER	577,800	402,919	69.73%
PARK BOARD	10,600	4,426	41.75%
SENIOR ADVISORY BOARD	6,400	3,075	48.05%
CHRISTMAS	199,500	199,443	99.97%
LIBRARY	1,834,100	1,281,588	69.88%
<b>GRAND TOTAL</b>	<b>\$42,539,900</b>	<b>\$31,759,740</b>	<b>74.66%</b>

PUBLIC UTILITY FUND  
STATEMENT OF EXPENDITURES  
June 2010  
(UNAUDITED)

DIVISION	ADJUSTED BUDGET 2009-10	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/10	ACTUAL AS % OF BUDGET (Y-T-D)
ADMINISTRATION	\$2,960,700	\$2,166,889	73.19%
OPERATIONS	<u>12,281,300</u>	<u>7,957,225</u>	<u>64.79%</u>
GRAND TOTAL	<u><u>\$15,242,000</u></u>	<u><u>\$10,124,114</u></u>	<u><u>66.42%</u></u>

HOTEL/MOTEL FUND  
STATEMENT OF EXPENDITURES  
June 2010  
(UNAUDITED)

DIVISION	ADJUSTED BUDGET 2009-10	ACTUAL EXPENDITURES AND ENCUMBRANCES 06/30/10	ACTUAL AS % OF BUDGET (Y-T-D)
HISTORICAL PRESERVATION	\$1,234,600	\$968,733	78.47%
PROMOTION OF TOURISM	1,166,200	892,182	76.50%
CONVENTION CENTER	<u>959,500</u>	<u>698,738</u>	<u>72.82%</u>
 GRAND TOTAL	 <u><u>\$3,360,300</u></u>	 <u><u>\$2,559,653</u></u>	 <u><u>76.17%</u></u>